



Date: 27 February 2024 Ref: ASL/PSX/0272/2024

FORM-7

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 27 February 2024 at 11:00 am, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended 31 December 2023 are attached as "Annexure-A".

The half-yearly report of the Company for the period ended 31 December 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED

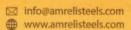
Adnan Abdul Ghaffar Company Secretary

C.C:

The Director/HOD

Surveillance, Supervision & Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad.

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Quarter-ended

AMRELI STEELS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF-YEAR AND QUARTER ENDED 31 DECEMBER 2023 (UN-AUDITED)

Half-year ended

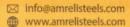
	Haif-year ended		Quarter-ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
		(Rupees in '000)		
Sales	22,251,024	23,030,883	11,359,909	13,211,020
Cost of sales	(19,767,428)	(20,588,408)	(10,204,139)	(12,357,132)
Gross profit	2,483,596	2,442,475	1,155,770	853,888
Distribution costs	(553,444)	(499,045)	(308,772)	(279,621)
Administrative expenses	(441,460)	(334,626)	(241,920)	(170,821)
Provision of expected credit loss	(29,169)	(52,540)	(18,249)	(9,989)
Other expenses	(122,942)	(21,348)	(3,832)	1,127
Other income	2,113	6,898	1,458	5,011
Operating profit	1,338,694	1,541,814	584,455	399,595
Finance costs	(2,263,129)	(1,958,972)	(1,247,669)	(1,031,054)
Loss before taxation	(924,435)	(417,158)	(663,214)	(631,459)
Taxation	290,094	232,414	201,653	242,652
Loss for the period	(634,341)	(184,744)	(461,561)	(388,807)
	(Rupees)			
Loss per share – basic and diluted	(2.14)	(0.62)	(1.55)	(1.31)
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KArChief Financial Officer

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AMRELI STEELS LIMITED
Registered Office

A/18, S.I.T.E., Karachi-75730.
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Director