



27 October 2023
Ref: ASL/PSX/0268/2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 27 October 2023 at 11:00 am recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2023 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 30 September 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED

Adnan Abdul Ghaffar
Company Secretary



Cc:

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023
(UN-AUDITED)

	30 September 2023	30 September 2022
	----- (Rupees in '000) -----	
Sales	10,891,115	9,819,863
Cost of sales	(9,563,289)	(8,231,276)
Gross profit	<u>1,327,826</u>	<u>1,588,587</u>
Distribution costs	(244,672)	(219,425)
Administrative expenses	(199,540)	(163,805)
Allowance for expected credit loss	(10,920)	(42,551)
Other expenses	(119,110)	(22,475)
Other income	655	1,887
Operating profit	<u>754,239</u>	<u>1,142,218</u>
Finance costs	(1,015,460)	(927,917)
(Loss) / Profit before taxation	<u>(261,221)</u>	<u>214,301</u>
Taxation	88,441	(10,238)
Net (Loss) / profit for the period	<u>(172,780)</u>	<u>204,063</u>
(Loss) / earnings per share – basic and diluted	<u>Re. (0.58)</u>	<u>Re. 0.69</u>

-Sd-

Chief Executive Officer



-Sd-

Chief Financial Officer

-Sd-

Director