



Date: 27 April 2023
Ref: ASL/PSX/0248/2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Quarter Ended 31 March 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 27 April 2023 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 31 March 2023 are attached as "Annexure-A".

The quarterly report of the Company for the period ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2023
(UN-AUDITED)

	Nine months ended		Quarter-ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	----- (Rupees in '000) -----			
Sales	34,697,823	42,537,223	11,666,940	15,915,682
Cost of sales	(30,148,298)	(37,438,087)	(9,559,890)	(14,208,036)
Gross profit	4,549,525	5,099,136	2,107,050	1,707,646
Distribution costs	(745,398)	(810,584)	(246,353)	(307,667)
Administrative expenses	(526,460)	(511,289)	(191,834)	(156,826)
(Provision)/ Reversal of expected credit loss	(155,075)	(10,618)	(102,535)	17,144
Other expenses	(55,011)	(170,668)	(33,663)	(45,844)
Other income	12,400	23,329	5,502	2,004
Operating profit	3,079,981	3,619,306	1,538,167	1,216,457
Finance costs	(2,950,535)	(1,504,100)	(991,563)	(650,236)
Profit before taxation	129,446	2,115,206	546,604	566,221
Taxation	161,523	(281,155)	(70,891)	(35,653)
Net profit for the period	290,969	1,834,051	475,713	530,568
	----- (Rupees) -----			
Earnings per share – basic and diluted	0.98	6.18	1.60	1.79

-Sd-

-Sd-

-Sd-

Chief Executive Officer

Chief Financial Officer

Director



AMRELI STEELS LIMITED

Registered Office

A/18, S.I.T.E., Karachi-75730.

111-AMRELI (267-354)

+92-21-38798328

info@amrelisteels.com

www.amrelisteels.com

