



Date: 24 February 2023
Ref: ASL/PSX/0245/2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Half Year Ended 31 December 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 24 February 2023 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended 31 December 2022 are attached as "Annexure-A".

The half-yearly report of the Company for the period ended 31 December 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/HOD

Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2022
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	----- (Rupees in '000) -----			
Sales	23,030,883	26,621,541	13,211,020	14,777,840
Cost of sales	(20,588,408)	(23,230,051)	(12,357,132)	(13,078,541)
Gross profit	2,442,475	3,391,490	853,888	1,699,299
Distribution costs	(499,045)	(502,917)	(279,621)	(264,028)
Administrative expenses	(334,626)	(354,463)	(170,821)	(176,873)
Provision of expected credit loss	(52,540)	(27,762)	(9,989)	(47,127)
Other expenses	(21,348)	(124,824)	1,127	(54,496)
Other income	6,898	21,325	5,011	5,508
Operating profit	1,541,814	2,402,849	399,595	1,162,283
Finance costs	(1,958,972)	(853,864)	(1,031,054)	(470,602)
(Loss) / profit before taxation	(417,158)	1,548,985	(631,459)	691,681
Taxation	232,414	(245,502)	242,652	(90,053)
Net (loss) / profit for the period	(184,744)	1,303,483	(388,807)	601,628
	----- (Rupees) -----			
(Loss) / earnings per share – basic and diluted	(0.62)	4.39	(1.31)	2.03

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director

AMRELI STEELS LIMITED

Registered Office

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