



Date: 25 October 2022  
Ref: ASL/PSX/0240/2022

**FORM-3**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

**Subject: Financial Results for the Quarter Ended 30 September 2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 25 October 2022 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2022 are attached as "**Annexure-A**".

The Quarterly Report of the Company for the period ended 30 September 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Adnan Abdul Ghaffar  
Company Secretary

C.C:

**The Director/HOD**  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.



“Annexure-A”

**AMRELI STEELS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2022**  
**(UN-AUDITED)**

	30 September 2022	30 September 2021
	----- (Rupees in '000) -----	-----
Sales	9,819,863	11,843,701
Cost of sales	(8,231,276)	(10,151,510)
<b>Gross profit</b>	<b>1,588,587</b>	<b>1,692,191</b>
Distribution costs	(219,425)	(238,889)
Administrative expenses	(163,805)	(177,590)
(Allowance for) / reversal of expected credit loss	(42,551)	19,365
Other expenses	(22,475)	(70,328)
Other income	1,887	15,816
<b>Operating profit</b>	<b>1,142,218</b>	<b>1,240,565</b>
Finance costs	(927,917)	(383,261)
<b>Profit before taxation</b>	<b>214,301</b>	<b>857,304</b>
Taxation	(10,238)	(155,449)
<b>Net profit for the period</b>	<b>204,063</b>	<b>701,855</b>
<b>Earnings per share – basic and diluted</b>	<b>Re. 0.69</b>	<b>Rs. 2.36</b>



-Sd-

**Chief Executive Officer**

-Sd-

**Chief Financial Officer**

-Sd-

**Director**

