



Date: 18 August 2022  
Ref: ASL/PSX/0230/2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

**Subject: Financial Results for the Year Ended 30 June 2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 18 August 2022 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

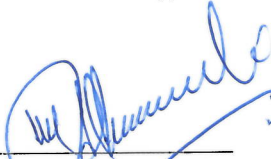
The financial results of the Company for the year ended 30 June 2022 are attached as "Annexure-A".

The Annual General Meeting of the Company will be held on **Thursday 20 October 2022** at 10:00 am at Karachi.

The Share Transfer Books of the Company will be closed from **12 October 2022 to 20 October 2022** (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: [www.amrelisteels.com](http://www.amrelisteels.com).

Yours Sincerely,

  
Adnan Abdul Ghaffar  
Company Secretary



C.C:

**The Director/HOD**  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.



**“Annexure – A”**

**AMRELI STEELS LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	----- (Rupees in '000) -----	
Sales	58,184,282	39,218,453
Cost of sales	(51,692,795)	(34,676,315)
<b>Gross profit</b>	<b>6,491,487</b>	<b>4,542,138</b>
Distribution costs	(1,203,640)	(945,620)
Administrative expenses	(735,971)	(554,616)
Reversal of / (allowance for) expected credit losses	(5,177)	69,598
Other expenses	(186,445)	(123,789)
Other income	24,507	24,118
<b>Operating profit</b>	<b>4,384,761</b>	<b>3,011,829</b>
Finance costs	(2,306,697)	(1,627,878)
<b>Profit before taxation</b>	<b>2,078,064</b>	<b>1,383,951</b>
Taxation	(752,549)	(15,692)
<b>Profit after taxation</b>	<b>1,325,515</b>	<b>1,368,259</b>
	----- (Rupees) -----	
<b>Earnings per share – basic and diluted</b>	<b>4.46</b>	<b>4.61</b>

-Sd-

**Chief Executive**

-Sd-

**Director**

-Sd-

**Chief Financial Officer**



Page 1 of 1

**AMRELI STEELS LIMITED**  
Registered Office

A/18, S.I.T.E., Karachi-75730.  
111-AMRELI (267-354)  
+92-21-38798328

info@amrelisteels.com  
www.amrelisteels.com

