



21 April 2022
Ref: ASL/PSX/0224/2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 21 April 2022 at 11:00 am recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 31 March 2022 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary



c.c

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022
(UN-AUDITED)

	Nine months ended		Quarter-ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- (Rupees in '000) -----			
Sales	42,537,223	27,227,909	15,915,682	9,775,650
Cost of sales	(37,438,087)	(23,977,040)	(14,208,036)	(8,415,523)
Gross profit	5,099,136	3,250,869	1,707,646	1,360,127
Distribution costs	(810,584)	(660,419)	(307,667)	(215,618)
Administrative expenses	(511,289)	(390,855)	(156,826)	(132,800)
(Provision) / reversal of expected credit loss	(10,618)	26,789	17,144	2,253
Other expenses	(170,668)	(88,891)	(45,844)	(51,846)
Other income	23,329	21,367	2,004	7,327
Operating profit	3,619,306	2,158,860	1,216,457	969,443
Finance costs	(1,504,100)	(1,231,389)	(650,236)	(394,644)
Profit before taxation	2,115,206	927,471	566,221	574,799
Taxation	(281,155)	(1,738)	(35,653)	(72,070)
Net Profit for the period	1,834,051	925,733	530,568	502,729
Earnings per share – basic and diluted	Rs. 6.18	Rs. 3.12	Rs. 1.79	Rs. 1.69

-Sd-

Chief Executive Officer



-Sd-

Chief Financial Officer

-Sd-

Director

AMRELI STEELS LIMITED

Registered Office

A/18, S.I.T.E., Karachi-75730.

111-AMRELI (267-354)

+92-21-38798328

info@amrelisteels.com

www.amrelisteels.com

