

NOTICE OF THE 37TH ANNUAL GENERAL MEETING



Notice is hereby given that the 37th Annual General Meeting (AGM) of the shareholders of Amreli Steels Limited (the Company) will be held on Thursday, 21 October 2021 at 10:00 am via video conference facility to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the annual audited financial statements of the Company for the year ended 30 June 2021, together with the Directors' and Auditors' reports thereon.
2. To appoint auditors of the Company for the financial year ending 30 June 2022 and to fix their remuneration. The Board of Directors of the Company has recommended the name of retiring auditors M/s. EY Ford Rhodes, Chartered Accountants, for their re-appointment as external auditors for the year ending 30 June 2022. The retiring auditors, being eligible, have offered themselves for re-appointment for the year ending 30 June 2022.

Any Other Business:

3. To transact any other business as may be placed before the meeting with the permission of the Chair.

29 September 2021
Karachi

By Order of the Board

Adnan Abdul Ghaffar
Company Secretary

Notes:

1. Participation in the AGM Proceeding via Video Conference Facility:

Due to recent surge in Covid-19 cases and to avoid large public gathering at one place in order to control the spread of the virus, the Company shall hold its AGM through video conference facility in pursuance to Circular No. 04 of 2021 read with Circular No. 06 of 2021 notified by the Securities and Exchange Commission of Pakistan (SECP) dated 19 February 2021 and 03 March 2021 respectively.

The members/proxies interested to participate in the AGM are requested to share below information at investor-relations@amrelisteels.com with subject "Registration for 37th AGM of Amreli Steels Limited" along with valid copy of CNIC (both sides)-

Shareholder Name	Folio / CDC Number	CNIC Number	Cell Number	Registered Email Address

Video-link and login credentials will be shared with the members/proxies whose email containing all the above particulars are received at the given email address by the close of business on 19 October 2021.

The members can also provide their comments and questions for the agenda items of the AGM on WhatsApp Number: 0331-1201504 and email: investor-relations@amrelisteels.com

2. Closure of Share Transfer Books:

The Share Transfer Books of the Company will remain closed from 12 October 2021 to 21 October 2021 (both days inclusive). Transfers received in order by our Share Registrar, M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII, Karachi-75500, Pakistan by the close of business on 11 October 2021 will be considered in time for attending the meeting.

3. Appointment of Proxies and Attending AGM:

- i. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- ii. A blank instrument of proxy (in English and Urdu) is attached in the Annual Report. The form of proxy is also available at the Company's website.
- iii. A duly completed instrument of proxy to be valid, must be deposited at the registered office not less than 48 hours before the time of the meeting. Attested copies of valid CNIC or the passport of the member and the Proxy shall be furnished with the Proxy Form.
- iv. The instrument of proxy should be duly signed, stamped and witnessed by two persons with their names, addresses, CNIC numbers and signatures.
- v. Central Depository Company (CDC) account holders are also required to follow the guidelines as laid down in Circular No.1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan (SECP).
- vi. In case of a corporate entity, the Board of Directors' resolution/Power of Attorney with specimen signature of the nominee shall be submitted at the registered office not less than 48 hours before the time of the meeting.

4. Change in Members Addresses:

Members are requested to notify any change in their addresses immediately to the Share Registrar M/s. THK Associates (Pvt.) Limited.

5. Availability of Financial Statements and Reports on the Website:

The Annual Report of the Company for the year ended 30 June 2021 has been placed on the Company's website.

6. Circulation of Annual Financial Statements for the year ended 30 June 2021 through DVD:

Pursuant to the approval of shareholders in the 32nd AGM held on 25 October 2016, the annual report of the Company for the year ended 30 June 2021 is being circulated to the members through DVD.

7. Transmission of Annual Financial Statements and Notice of Meeting through email:

In pursuance to S.R.O.787(I)/2014 dated 08 September 2014, the SECP has permitted companies to circulate annual audited financial statements along with notice of AGM to its members through email. Accordingly, members who desire to receive annual financial statements and notices of the Company through email in future (instead of receiving them through CD/DVD/USB) are requested to submit their consent on the form duly-filled to the Share Registrar of the Company. The consent form has been uploaded on the Company's website. Any change to such arrangement(s) should be communicated to the Company on standard request form.

8. Consent for Video Conference Facility:

In compliance with Section 134(1)(b) of the Companies Act, 2017 members of the Company may attend and participate in the AGM through video conference facility if member(s) residing in a city other than Karachi, collectively holding 10% or more shareholding, demand in writing, to participate in the AGM through video conference at least ten (10) days prior to the date of the AGM.

To avail such facility, please submit the following form with the requisite information at the Registered Office of the Company.

I/We _____ of _____, being a member of Amreli Steels limited, holder of _____ ordinary share (s) as per Registered Folio/CDC Account No. _____, hereby opt for video conference facility at _____	
_____	_____
Name and Signature(s)	Date

The Company will intimate members regarding venue of video conference facility at least five (05) days before the date of the AGM along with complete information necessary to enable them to access such facility.

Special Notice to the Shareholders for Conversion of Physical Shares into Book-Entry Form:

In compliance with section 72 of the Companies Act, 2017 and SECP's letter No. CSD/ED/Misc./2016-639-640 dated 26 March 2021, listed companies are required to replace existing physical shares issued by them into Book-Entry Form. In view of the above requirement, shareholders of the Company having physical folios/share certificates are requested to convert their shares from physical form into Book-Entry Form as soon as possible.

Conversion of physical shares into Book-Entry Form would facilitate the shareholders in many ways i.e. safe custody of shares, readily available market for instant sale and purchase of shares, eliminate risk of loss & damage, easy & safe transfer with lesser formalities as compared to physical shares. The shareholders of the Company may contact Share Registrar of the Company [i.e. M/s. THK Associates (Pvt.) Limited] for assistance in conversion of physical shares into Book-Entry Form.

Reminder to the Shareholders for Submission of (24 digit IBAN) Bank Account Details:

In terms of section 242 of the Companies Act, 2017, SECP's SRO No. 1145(I)/2017 dated 06 November 2017, SECP's SRO No. 421(I)/2018 dated 02 April 2018 and SECP's Letter No. CL/CSD/Misc/2014-30 dated 19 March 2021, every listed company is required to pay cash dividend, if any, to their members only through electronic mode by directly crediting the amount of dividend into the bank account provided by them.

Accordingly, the shareholders of the Company who have not yet provided relevant details of their bank accounts (i.e. 24 digit IBAN) are hereby once again reminded to MANDATORILY provide their bank account details to Share Registrar of the Company [i.e. M/s. THK Associates (Pvt.) Limited] to receive their future cash dividends (if any) through electronic mode and comply with the regulatory requirement. E-Dividend Mandate Forms are available at the Registered Office of the Company and can also be downloaded from the Company's website.

For any query/problem/information, members may contact our Share Registrar at the following address:

THK Associates (Pvt.) Ltd

Plot No. 32-C, Jami Commercial, Street-2 D.H.A., Phase-VII, Karachi-75500, Pakistan. UAN No: (021) 111-000-322 Direct No: (021) 35310187
Email: sfc@thk.com.pk

