

Date: 26 October 2021
Ref: ASL/PSX/0214/2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Quarter Ended 30 September 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 26 October 2021 at 10:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2021 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 30 September 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/ECB
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021
(UN-AUDITED)

	30 September 2021	30 September 2020
	----- (Rupees in '000) -----	
Sales	11,843,701	7,914,003
Cost of sales	(10,151,510)	(7,051,171)
Gross profit	<u>1,692,191</u>	<u>862,832</u>
Distribution costs	(238,889)	(201,486)
Administrative expenses	(177,590)	(115,672)
Reversal of / (allowance for) expected credit loss	19,365	(33,917)
Other expenses	(70,328)	(10,732)
Other income	20,253	5,603
Operating profit	<u>1,245,002</u>	<u>506,628</u>
Finance costs	(387,698)	(456,176)
Profit before taxation	<u>857,304</u>	<u>50,452</u>
Taxation	(155,449)	60,173
Net profit for the period	<u><u>701,855</u></u>	<u><u>110,625</u></u>
Earnings per share – basic and diluted	<u><u>Rs. 2.36</u></u>	<u><u>Re. 0.37</u></u>

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director

