

Date: 13 August 2021
Ref: ASL/PSX/0205/2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Year Ended 30 June 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 13 August 2021 at 09:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

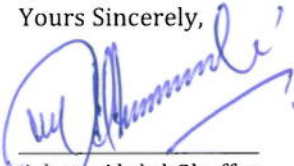
The financial results of the Company for the year ended 30 June 2021 are attached as "Annexure-A".

The Annual General Meeting of the Company will be held on **Thursday, 21 October 2021 at 10:00 am** at Karachi.

The Share Transfer Books of the Company will be closed from **12 October 2021 to 21 October 2021** (both days inclusive). Transfers received at the office of Share Registrar (**M/s. THK Associates Private Limited**), Plot no. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII., Karachi by the close of business on **11 October 2021** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



C.C:

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

“Annexure-A”

**AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	(Restated) 2020
	----- (Rupees in '000) -----	-----
Sales	39,218,453	26,532,144
Cost of sales	(34,676,315)	(24,718,958)
Gross profit	<u>4,542,138</u>	<u>1,813,186</u>
Distribution costs	(945,620)	(682,078)
Administrative expenses	(554,616)	(503,388)
Reversal of / (allowance for) expected credit loss	69,598	(185,243)
Other expenses	(123,789)	(94,388)
Other income	45,724	8,167
Operating profit	<u>3,033,435</u>	<u>356,256</u>
Finance costs	(1,649,484)	(2,299,271)
Profit / (loss) before taxation	<u>1,383,951</u>	<u>(1,943,015)</u>
Taxation	(15,692)	700,986
Profit / (loss) after taxation	<u><u>1,368,259</u></u>	<u><u>(1,242,029)</u></u>
Earnings / (loss) per share – basic and diluted	<u><u>Rs. 4.61</u></u>	<u><u>Rs. (4.18)</u></u>

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director

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