

20 April 2021
Ref: ASL/PSX/0196/2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 20 April 2021 at 10:00 am recommended the following:

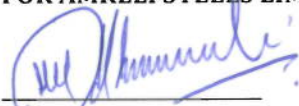
(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 31 March 2021 are attached as "**Annexure-A**".

The Quarterly Report of the Company for the period ended 31 March 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary



c.c
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021
(UN-AUDITED)

	Nine months ended		Quarter-ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
----- (Rupees in '000) -----				
Sales	27,227,909	21,390,265	9,775,650	7,747,928
Cost of sales	(23,977,040)	(19,630,105)	(8,415,523)	(7,251,658)
Gross profit	3,250,869	1,760,160	1,360,127	496,270
Distribution costs	(660,419)	(540,955)	(215,618)	(213,474)
Administrative expenses	(390,855)	(363,253)	(132,800)	(122,187)
Reversal of / (allowance for) expected credit loss	26,789	(99,318)	2,253	(30,359)
Other expenses	(88,891)	(139,265)	(51,846)	(128,979)
Other income	21,367	5,904	7,327	(2,736)
Operating profit	2,158,860	623,273	969,443	(1,465)
Finance costs	(1,231,389)	(1,796,829)	(394,644)	(582,990)
Profit / (loss) before taxation	927,471	(1,173,556)	574,799	(584,455)
Taxation - net	(1,738)	485,512	(72,070)	209,889
Net Profit / (loss) for the period	925,733	(688,044)	502,729	(374,566)
Earnings / (Loss) per share – basic and diluted	Rs. 3.12	Rs. (2.32)	Rs. 1.69	Rs. (1.26)

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director

AMRELI STEELS LIMITED
Registered Office
A/18, S.I.T.E., Karachi-75730, Pakistan.
021-111-AMRELI (267354)
F: (92-21) 38798328
Email: sales@amrelisteels.com
info@amrelisteels.com

