

29 October 2020
Ref: ASL/PSX/0184/2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 29 October 2020 at 10:00 am, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2020 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 30 September 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



Encls: As above.

c.c

The Director/HOD

Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	30 September 2020	30 September 2019
----- (Rs. in '000') -----		
Sales	7,914,003	6,086,982
Cost of sales	(7,051,171)	(5,417,748)
Gross profit	862,832	669,234
Distribution costs	(201,486)	(170,912)
Administrative expenses	(115,672)	(109,934)
Allowance for expected credit losses	(33,917)	(21,133)
Other expenses	(10,732)	(3,681)
Other income	5,603	7,175
Operating profit	506,628	370,749
Finance costs	(456,176)	(546,699)
Profit / (loss) before taxation	50,452	(175,950)
Taxation	60,173	94,892
Net profit / (loss) for the period	110,625	(81,058)
Earnings / (loss) per share – basic and diluted	Re. 0.37	Re. (0.27)

-Sd-

Chief Executive

-Sd-

Director

-Sd-

Chief Financial Officer

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