

Date: September 11, 2018
Ref: ASL/PSX/0103/2018



The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results For The Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of Amreli Steels Limited ("the Company") in their meeting held on Tuesday, September 11, 2018 at 4:00 pm, at the Registered Office of the Company, Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at Rs.2.2/-per share i.e. 22%.

| | |
|--|------------|
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the year ended June 30, 2018 are attached as "**Annexure-A**"

The Annual General Meeting of the Company will be held on **October 23, 2018** at 5:00 pm at the Auditorium Hall of the Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from **October 16, 2018** to **October 23, 2018** (both days inclusive). Transfers received in order at the office of Shares Registrar [**M/S THK Associates (Private) Limited**], 1st Floor, 40-C, Block 6, P.E.C.H.S., Karachi by the close of business on **October 15, 2018** will be treated in time for the purpose of above entitlement to the transferees.

Notice of the Annual General Meeting as per requirements of the Companies Act, 2017 will be conveyed in due course.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,

Adnan Abdul Ghaffar
Company Secretary



CC: The Director Enforcement, Securities & Exchange Commission of Pakistan
NICL Building, Jinnah Avenue, Islamabad.

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"Annexure-A"

AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2018

| | 2018 | 2017 |
|---|----------------------|----------------------|
| | ----- (Rupees) ----- | ----- |
| Sales | 15,500,542,721 | 13,283,811,229 |
| Cost of sales | (12,742,134,429) | (10,815,624,056) |
| Gross profit | 2,758,408,292 | 2,468,187,173 |
| Distribution costs | (378,233,038) | (337,266,551) |
| Administrative expenses | (408,910,506) | (324,830,812) |
| Other expenses | (123,053,961) | (116,550,926) |
| Other income | 22,543,009 | 7,357,725 |
| Operating profit | 1,870,753,796 | 1,696,896,609 |
| Finance costs | (476,323,111) | (251,583,475) |
| Profit before taxation | 1,394,430,685 | 1,445,313,134 |
| Taxation | 190,805,976 | (371,260,430) |
| Net profit for the year | 1,585,236,661 | 1,074,052,704 |
| Earnings per share – basic and diluted (Rs. per share) | 5.34 | 3.62 |



Chief Executive



Director



Chief Financial Officer

