

FORM-3

Date: 12 September 2019
Ref: ASL/PSX/0141/2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Year Ended 30 June 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 12 September 2019 at 12:30 pm, at the Registered Office of the Company, Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

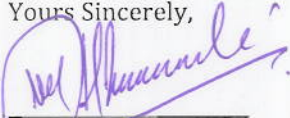
The financial results of the Company for the year ended 30 June 2019 are attached as "Annexure-A".

The Annual General Meeting of the Company will be held on **26 October 2019** at 12:00 noon, at the Auditorium Hall of Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from **17 October 2019** to **26 October 2019** (both days inclusive). Transfers received at the office of Share Registrar (M/s. THK Associates Private Limited), 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi by the close of business on **16 October 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting and shall also be made available on the Company's website: www.amrelisteels.com.

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



C.C: **The Director Enforcement**
Securities and Exchange Commission of Pakistan
NICL Building, Jinnah Avenue, Islamabad.

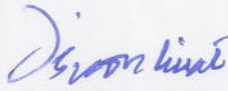
Annexure: A

**AMRELI STEELS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019 ----- (Rupees) -----	2018 -----
Sales	28,595,975,992	15,500,542,721
Cost of sales	(26,172,391,685)	(12,742,134,429)
Gross profit	<u>2,423,584,307</u>	<u>2,758,408,292</u>
Distribution costs	(716,485,273)	(385,733,038)
Administrative expenses	(501,349,098)	(401,410,506)
Other expenses	(17,703,942)	(123,053,961)
Other income	7,096,063	22,543,009
Operating profit	<u>1,195,142,057</u>	<u>1,870,753,796</u>
Finance costs	(1,262,303,022)	(476,323,111)
(Loss) / profit before taxation	<u>(67,160,965)</u>	<u>1,394,430,685</u>
Taxation	99,984,428	190,805,976
Net profit for the year	<u>32,823,463</u>	<u>1,585,236,661</u>
Earnings per share – basic and diluted (Rs. per share)	<u>0.11</u>	<u>5.34</u>



Chief Executive



Director



Chief Financial Officer

